



PROPHETIC TIMES

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Europe Has Been Preparing a Global Gold Standard Since the 1970s

October 14, 2022 gainsvillecoins.com reported: "There is more evidence of how European central banks are equalizing their monetary gold reserves proportionally to Gross Domestic Product (GDP). Secret agreements make countries sell or buy gold to balance gold reserves within Europe, and relative to large economies abroad. Evenly distributed gold reserves are a requirement for a stable transition towards a gold standard whereby concurrently the debt overhang can be extinguished. Europe has been preparing for this reset.

Gold reserves evenly spread across nations, proportionally to their GDP, allows a smooth transition towards a global gold standard. In 1971, Europe was holding the largest share of the world's gold reserves. What is now the eurozone was then holding 45% of all monetary gold, while contributing for 24% to world GDP. Switching to a global gold standard with such imbalances would have pushed the world into steep deflation. To illustrate, countries that owned zero or too little gold relative to GDP, as many developing nations did at the time, would have to buy in to participate. Resulting in upward pressure on gold, which is deflationary when gold is the unit of account.

There were also other reasons for Europe not to switch to a gold standard at the time. The United States opposed going back to gold and it was defending Europe against the Soviets. Germany was threatened to be left to its own devices if it didn't play along with the dollar standard. Europe decided to further unite, create an alternative to the dollar (the euro), and facilitate monetary gold to be spread more evenly globally.

European central bankers must have realized the inevitability of a debt spiral when the world went from a gold to a paper standard in 1971. Their preferred "equitable and durable" monetary reset would be international, depriving the U.S. of its exorbitant privilege, and extinguish the debt overhang created over time. *One way of cancelling debt while still complying to the rules of economic scarcity is for central banks to buy up all excessive debt in the economy and then revalue gold...*

Noteworthy is that European central banks were the first to value the gold on their balance sheets "mark-to-market" beginning in the late 1970s. The U.S. pressed for continuation of valuing monetary gold at its statutory price set under Bretton Woods, effectively trying to demonetize gold to protect the dollar hegemony. Until this day the U.S. records its gold reserves at a statutory price of \$42.22 dollars per troy ounce. When I asked the German central bank in 2021 if they considered revaluing gold to cancel debt, they replied: "we prefer not to speculate about any decisions ... that might or might not be taken in the future." ..."

The Miraculous Return of the Red Heifer to Israel

October 2, 2022 yonkerstribune.com reported: "American Airlines flight 146 touched down at Israel's Ben Gurion airport on time, arriving from New York's JFK airport as one of the dozens of flights that arrive in Israel from the US daily. While a regularly scheduled flight, among the passengers there were five whose arrival in Israel made it one of the most celebrated and certainly unique flights in Israeli history.

What was special about the flight is that it had five unique passengers, traveling in the cargo section. It was the first time in nearly 2000 years that Israel has been blessed with the presence of not just one red heifer, but five, all arriving together. People who read their Bibles know that red heifers are mentioned in Numbers 19, but their significance has been shrouded for nearly 2000 years since the destruction of the Second Temple.

Jews read the verses longingly, praying for the opportunity to be able to rebuild the Temple and, with it, the ritual purification from the ashes of a red heifer needed to resume the Temple services. But for two millennia, the whole idea was simply a fantasy, until last year when these five red heifers were born in Texas, and now, their arrival in Israel.

Through a series of miracles overlaying technology and even the COVID pandemic, these five were found, checked head to toe, and remain unblemished which qualifies them for service. They arrived not quite a year old. As long as they don't grow any white or black hairs, and remain unblemished, in just over a year they will qualify for the ritual purification process needed to resume Temple service." ..."



Russia warns West: We can target your commercial satellites

October 27, 2022 jpost.com reported: “A senior Russian foreign ministry official said that commercial satellites from the United States and its allies could become legitimate targets for Russia if they were involved in the war in Ukraine.

Russia, which in 1957 launched Sputnik 1, the first manmade satellite, into space and in 1961 put the first man in outer space, has a significant offensive space capability – as do the United States and China. In 2021, Russia launched an anti-satellite missile to destroy one of its own satellites.

Konstantin Vorontsov, deputy director of the Russian foreign ministry’s department for non-proliferation and arms control, told the United Nations that the United States and its allies were trying to use space to enforce Western dominance...”

North Korea nuke test would meet ‘unprecedented’ response — US, Japan, South Korea

October 26, 2022 timesofisrael.com reported: “The United States, Japan and South Korea warned Wednesday that a North Korean nuclear test would warrant an ‘unprecedentedly strong response,’ vowing unity after a blitz of missile launches from the hermit state. Following talks in Tokyo, the three nations’ deputy foreign ministers said they would ramp up their deterrence in the region.

‘We agreed to further strengthen cooperation... so that North Korea can immediately stop its illegal activities and return to denuclearization talks,’ said South Korea’s Cho Hyun-dong.” ...”

Analysts say Moscow’s ‘dirty bomb’ claims just a diversion

October 25, 2022 spacewar.com reported: “Russia’s claim this week that Ukraine could use a so-called ‘dirty bomb’ on its own territory is seen by analysts as a new attempt to stoke fear of nuclear escalation among Kiev’s backers, if not a pure and simple distraction.

A ‘dirty bomb’ is a conventional bomb laced with radioactive, biological or chemical materials which get disseminated in an explosion. The term is often used interchangeably with radiological dispersal device (RDD), a bomb where radioactive materials are used.

In a joint statement, the US, France and Britain — three of the other nuclear powers on the United Nations Security Council — said Sunday that Russia’s claims were ‘transparently false’. They and Kyiv suspect that Russia might itself use a dirty bomb in a ‘false flag’ attack, possibly to justify use of conventional nuclear weapons by Moscow.” ...”

Koreas exchange warning shots near sea border amid tension

October 24, 2022 jpost.com reported: “North and South Korea exchanged warning shots off the west coast on Monday, accusing each other of breaching their maritime borders amid heightened military tension.

The South’s Joint Chiefs of Staff (JCS) said it broadcast warnings and fired warning shots to see off a North Korean merchant vessel that crossed the Northern Limit Line (NLL), the de facto sea boundary, at around 3:40 a.m. (1840 GMT Sunday).

The North’s military said it fired 10 rocket artillery rounds after a South Korean navy ship violated the sea border and fired warning shots ‘on the pretext of tracking down an unidentified ship,’ according to state media.

‘We ordered initial countermeasures to expel the enemy warship strongly,’ a spokesperson for the General Staff of the North Korean People’s Army said, according to the official *KCNA* news agency...”

Ukraine officially asks Israel for Iron Dome, Iron Beam, other defense tech

October 24, 2022 timesofisrael.com reported: “In an official request submitted to Israel this week, the Ukrainian government asked for top air defense systems developed by Israel, some of which are not yet operational, according to a letter obtained by the *Axios* website.

The outlet cited a copy of the Tuesday letter containing the requests, which stated that Ukraine ‘is highly interested in obtaining from Israel (in shortest possible terms) defense systems, in particular: Iron Beam, Barak-8, Patriot, Iron Dome, David’s Sling, Arrow Interceptor and Israeli support in training for Ukrainian operators.’

The laser-based Iron Beam, intended for use against short-range missile and mortar attacks as well as drones, is not yet operational. The Patriot missile defense system is made by the US and has not been included in the hardware of Washington’s own multi-billion-dollar supplies to Ukraine.”...”



Korean Peninsula