



# PROPHETIC TIMES

WEEKLY WORLD NEWS UPDATE

OAKLAND, CALIFORNIA

JUNE 26 2010

## **MEDVEDEV SEES CHANCE FOR NEW WORLD ORDER**

*June 19, 2010* The Financial Times reported: "Dmitry Medvedev, the Russian president, said Moscow was bidding to help lead efforts to build a new world economic order after the old system collapsed in the global financial crisis.

Opening Russia's annual economic forum in St Petersburg where hundreds of global chief executives have flocked, Mr. Medvedev said the renewed interest in Russia this year was a sign of a changing world in which the institutions of the western-dominated world order had had their day amid thousands of corporate defaults and the threat of sovereign defaults.

'What had seemed untouchable has collapsed. The bubbles that created the illusion of flourishing economies have burst,' Mr. Medvedev said. 'For Russia this situation is a challenge and an opportunity. We are living in a unique time. And we should use it to build a modern, flourishing and strong Russia ... which will be a co-founder of the new world economic order and a full participant in the collective political leadership of the post-crisis world.' ..."

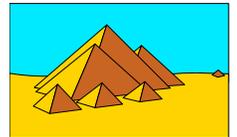
Acknowledging that the country still had a great deal to do to meet these aims, Mr. Medvedev laid out a series of new initiatives that aim to boost its attractiveness as an investment destination. 'Russia needs a real investment boom', in order to achieve its modernization goals, he said. To stimulate that, Mr. Medvedev announced Moscow would introduce zero taxation on capital gains for companies working on long-term investments starting from January next year and said Russia was improving the legal system to provide better protection for businesses against the long arm of bureaucracy..."

## **FOUND: ANCIENT EGYPTIAN CITY FROM BIBLICAL TIMES**

*June 22, 2010* ArutzSheva reported: "Egypt announces that an ancient city from 3,500 years ago – at the height of the Jewish People's enslavement there – has been discovered by radar. The announcement was made by the Egyptian Ministry of Culture.

BBC reports that Austrian archaeologists used radar imaging to find the underground outlines of the city, located in the now densely-populated Nile Delta area.

The city is believed to be Avaris, the summer capital of the Hyksos people, foreign occupiers who ruled Egypt for about a century, beginning around the mid-17th century BCE. It was during that time that the Children of Israel began their sojourn in Egypt, which continued later with a "new king who did not know Joseph" (Exodus 1:8), enslavement, and later, the miraculous Exodus..."



## **OPINION: 'IF ISRAEL GOES DOWN, WE ALL GO DOWN'**

*June 20, 2010* Israel National News reported: "The following op-ed, by the former Prime Minister of Spain, originally appeared in The London Times.

For far too long now it has been unfashionable in Europe to speak up for Israel. In the wake of the recent incident on board a ship full of anti-Israeli activists in the Mediterranean, it is hard to think of a more unpopular cause to champion. In an ideal world, the assault by Israeli commandos on the Mavi Marmara would not have ended up with nine dead and a score wounded."...In an ideal world, no state, let alone a recent ally of Israel such as Turkey, would have sponsored and organized a flotilla whose sole purpose was to create an impossible situation for Israel: making it choose between giving up its security policy and the naval blockade, or risking the wrath of the world.

In our dealings with Israel, we must blow away the red mists of anger that too often cloud our judgment. A reasonable and balanced approach should encapsulate the following realities: first, the state of Israel was created by a decision of the UN. Its legitimacy, therefore, should not be in question. Israel is a nation with deeply rooted democratic institutions. It is a dynamic and open society that has repeatedly excelled in culture, science and technology.

Second, owing to its roots, history, and values, Israel is a fully fledged Western nation. Indeed, it is a normal Western nation, but one confronted by abnormal circumstances.

Uniquely in the West, it is the only democracy whose very existence has been questioned since its inception. In the first instance, it was attacked by its neighbors using the conventional weapons of war. Then it faced terrorism culminating in wave after wave of suicide attacks."...

Sixty-two years after its creation, Israel is still fighting for its very survival. Punished with missiles raining from north and south, threatened with destruction by an Iran aiming to acquire nuclear weapons and pressed upon by friend and foe, Israel, it seems, is never to have a moment's peace."...

The real threats to regional stability, however, are to be found in the rise of a radical Islamism which sees Israel's destruction as the fulfillment of its religious destiny and, simultaneously in the case of Iran, as an expression of its ambitions for regional hegemony. Both phenomena are threats that affect not only Israel, but also the wider West and the world at large.

The core of the problem lies in the ambiguous and often erroneous manner in which too many Western countries are now reacting to this situation. It is easy to blame Israel for all the evils in the Middle East. Some even act and talk as if a new understanding with the Muslim

world could be achieved if only we were prepared to sacrifice the Jewish state on the altar. This would be folly.

Israel is our first line of defense in a turbulent region that is constantly at risk of descending into chaos; a region vital to our energy security owing to our overdependence on Middle Eastern oil; a region that forms the front line in the fight against extremism. If Israel goes down, we all go down. To defend Israel's right to exist in peace, within secure borders, requires a degree of moral and strategic clarity that too often seems to have disappeared in Europe. The United States shows worrying signs of heading in the same direction.

The West is going through a period of confusion over the shape of the world's future. To a great extent, this confusion is caused by a kind of masochistic self-doubt over our own identity; by the rule of political correctness; by a multiculturalism that forces us to our knees before others; and by a secularism which, irony of ironies, blinds us even when we are confronted by jihadis promoting the most fanatical incarnation of their faith. To abandon Israel to its fate, at this moment of all moments, would merely serve to illustrate how far we have sunk and how inexorable our decline now appears.”...

Israel is a fundamental part of the West. The West is what it is thanks to its Judeo-Christian roots. If the Jewish element of those roots is upturned and Israel is lost, then we are lost too. Whether we like it or not, our fate is inextricably intertwined.”

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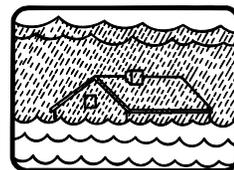
#### **DEATH TOLL IN CHINA FLOODING CLIMBS TO 211**

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*June 23, 2010* The Associated Press: “The death toll from summer flooding across a wide swath of southern China climbed to 211 on Wednesday, as a river in Jiangxi province overflowed its banks but did not cause any additional casualties, authorities and state media said.

The misery in the area of 10 provinces, regions and municipalities was expected to continue, with forecasters saying heavy rains were expected for the next three days. The Fuhe River breached its banks Wednesday morning, but residents had been moved to safety the night before, the official Xinhua News Agency said. It came two days after a dike on another portion of the river burst, forcing the evacuations of about 100,000 people.

No casualties related to the breaches were reported, but the Ministry of Civil Affairs said the death toll from more than a week of storms had reached 211. The ministry said 119 people remained missing and a total of 2.4 million people have been evacuated.



China Central Television showed paramilitary personnel stacking sandbags in knee-deep mud and carrying people on their backs across fast-moving water. Rescuers in boats have been moving residents to safety, some of them holdouts who refused to leave their homes despite the threat of flooding, CCTV said.

China sustains major flooding annually along the Yangtze and other major rivers, but this year's floods have been especially devastating. Direct economic losses were estimated at 43.3 billion yuan (\$6.4 billion), the ministry said.”

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#### **SOROS SAYS GERMANY COULD CAUSE EURO COLLAPSE**

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*June 24, 2010* Reuters reported: “Germany's budget savings policy risks destroying the European project and a collapse of the euro cannot be ruled out, billionaire investor George Soros said in a newspaper interview released on Wednesday.

“German policy is a danger for Europe, it could destroy the European project,” he told German weekly Die Zeit. Soros, who earned \$1 billion in 1992 by betting against the British pound, added that he “could not rule out a collapse of the euro.”

“If the Germans don't change their policy, their exit from the currency union would be helpful for the rest of Europe,” he said.

Chancellor Angela Merkel unveiled plans earlier this month for 80 billion euros in budget cuts over the next four years -- a package she hopes will bring Germany's structural deficit within European Union limits by 2013.

“Right now the Germans are dragging their neighbors into deflation, which threatens a long phase of stagnation. And that leads to nationalism, social unrest and xenophobia. Democracy itself could be at risk,” he said.

“Germany is globally isolated ... Why don't they let their salaries rise? That would help other EU states to pick up.”...

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#### **AHMADINEJAD CAUTIONS ISRAEL ABOUT "PLAYING WITH LION"**

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*June 24, 2010* Fars News Agency reported: “They all know that playing with Iran is like playing with a lion,” Ahmadinejad said.

“The Zionist regime is too weak to launch aggression against Iran. They long to deal a blow to Iran, but wouldn't dare even think about it”, he added in an interview with Turkey's ATV network.

Elsewhere in his remarks, the president underlined the Israeli attack on the Gaza-bound aid flotilla was the most despicable act the Zionist regime could have done.

“Today, world nations are all ears to hear what freedom-seeking peoples are saying”, President Ahmadinejad further said.

“Fortunately, freedom-seeking and justice-seeking nations reacted to the Zionist regime's brutal actions, and we hope protests to the occupying regime will continue”, added the president. He underlined the Gaza siege should be lifted as soon as possible.”...

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