



PROPHETIC TIMES

WEEKLY WORLD NEWS UPDATE

OAKLAND, CALIFORNIA

SEPTEMBER 26 2009

NETANYAHU SLAMS UN, CHALLENGES IT TO CONFRONT IRAN

September 24, 2009 Haaretz.com reported: "In a dramatic address to the United Nations General Assembly in New York, Prime Minister Benjamin Netanyahu said Iran poses a threat to the peace of the world and that it is incumbent on the world body to prevent the Islamic Republic from obtaining nuclear weapons.

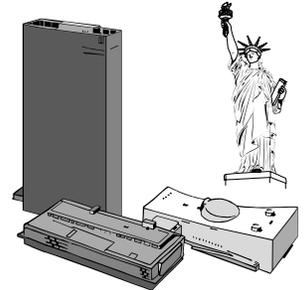
In response to Iranian President Mahmoud Ahmadinejad's claims about the Holocaust, Netanyahu began his speech by lambasting those who did not walk out on the controversial leader during his speech on Wednesday"...The premier also took aim at Ahmadinejad's litany of statements casting doubt on the Holocaust.

"Is this protocol a lie?" Netanyahu asked as he brandished the minutes of the Wannsee Conference, the 1942 meeting during which Nazi officials planned the Final Solution.

The prime minister also held up the architectural blueprints of the Auschwitz-Birkenau death camps that bear the signature of Hitler's deputy, Heinrich Himmler.

"Are the successive German governments that have kept these documents for posterity all liars?" the premier asked. "And what of the survivors whose arms still bear the tattooed numbers branded on them by the Nazis? Are those tattoos a lie, too?"

Netanyahu praised world diplomats who walked out of Ahmadinejad's fiery speech to the UN on Wednesday and assailed those who remained seated."..."



United Nations

EUROPE NOW RICHER THAN NORTH AMERICA

September 16, 2009 Business Week reported: "Europe has emerged as the richest region in the world, pushing North America, where wealth has declined by more than 20 percent due to the economic crisis, off the top spot, a study has shown.

The world's richest also feel the recession biting, especially in North America, where the financial crisis first unfolded a year ago, reveals a survey on global wealth carried out by the Boston Consulting Group, global management consulting firm. North America's wealth, measured in assets under management, plummeted by 21.8 percent, the steepest decline in the world. A lesser fall was registered in Europe, where assets shrunk by 5.8 percent compared to last year, down to €22.2 trillion—a quarter of the globe's total wealth.

The number of millionaire households worldwide fell from 11 million to about 9 million—a drop of 17.8 percent. The decline was steepest in North America and Europe, at 22 percent in both regions, although the United States continues to have the most millionaire households—nearly 4 million.

The crisis also narrowed the gap between the wealthy and non-wealthy. Wealth owned by households with less than €90,000 in assets under management increased by two percent in 2008, but it declined in all other segments. Among households with more than €4.5 million in assets under management, wealth fell by 21.5 percent.

Switzerland, remained the largest offshore financial centre, accounting for more than €1.5 trillion or 28 percent of the world's tax haven. But increased regulatory scrutiny is putting pressure on offshores that have based their edge primarily on tax avoidance."...

Some nontraditional offshore centres—including several outside Europe—remain poised for growth. Singapore and Hong Kong, in particular, will continue to benefit from their proximity to other Asian countries, where wealth is expected to stage a faster recovery.

The wealth management industry has weathered the storm better than most other financial-services sectors, but still their profits fell by more than six percent compared to last year. Stung by losses and scandals, clients shifted their assets to basic, low-margin investments.

"Dazzling product complexity is no longer seen as a positive attribute—if it ever really was," said Bruce Holley, another co-author of the study."

ADMINISTRATION WILL CUT BORDER PATROL DEPLOYED ON U.S-MEXICO BORDER

September 24, 2009 CNSNew.com reported: "Even though the Border Patrol now reports that almost 1,300 miles of the U.S.-Mexico border is not under effective control, and the Department of Justice says that vast stretches of the border are "easily breached," and the Government Accountability Office has revealed that three persons "linked to terrorism" and 530 aliens from "special interest countries" were intercepted at Border Patrol checkpoints last year, the administration is nonetheless now planning to decrease the number of Border Patrol agents deployed on the U.S.-Mexico border.

Border Patrol Director of Media Relations Lloyd Easterling confirmed this week that his agency is planning for a net decrease of 384 agents on the U.S.-Mexico border in fiscal 2010, which begins on October 1.

A Department of Homeland Security annual performance review updated by the Obama administration on May 7 said the Border Patrol "plans to move several hundred Agents from the Southwest Border to the Northern Border to meet the FY 2010 staffing requirements, with only a small increase in new agents for the Southwest Border in the same year."

Easterling said on Tuesday that in fiscal 2009, 17,399 Border Patrol agents have been deployed on the U.S.-Mexico border. In fiscal year

2010, the Border Patrol plans to decrease that by 384 agents, leaving 17,015 deployed along the Mexican frontier. At the same time, the number of Border Patrol agents deployed on the U.S.-Canada border will be increased by 414, from a fiscal 2009 total of 1,798 agents to a fiscal 2010 total of 2,212.”...”

HOW MANY PEOPLE HAVE YOU SLEPT WITH? 2.8 MILLION?

September 23, 2009 Breitbart.com reported: “The average British man or woman has slept with 2.8 million people -- albeit indirectly, according to figures released on Wednesday to promote awareness of sexual health. A British pharmacy chain has launched an online calculator which helps you work out how many partners you have had, in the sense of exposure to risk of sexually transmitted diseases (STIs).

The "Sex Degrees of Separation" ready reckoner tots up the numbers based on your number of partners, then their previous partners, and their former lovers, and so on for six "generations" of partners. The average British man claims to have actually slept with nine people, while women put the figure at 6.3, giving an average of 7.65.

"When we sleep with someone, we are, in effect, not only sleeping with them, but also their previous partners and their partners' previous partners, and so on," said Clare Kerr, head of sexual health at Lloydspharmacy.”...”

IN U.S., NETANYAHU REFUSES TO RULE OUT MILITARY STRIKE ON IRAN

September 23, 2009 Haaretz.com reported: “Prime Minister Benjamin Netanyahu gave no clue in a series of U.S. television interviews on Tuesday whether Israel might opt to attack Iran if world pressure failed to curb Tehran's nuclear program.

‘I'm not going to deal in hypothetical's,’ he replied when asked about the possibility of an Israeli strike in separate appearances on the ABC, CNN and Fox networks. He said that Israel, like any other country, reserved the right of self-defense and reaffirmed his support for U.S. President Barack Obama's position that all options were on the table in dealing with Iran.

Netanyahu, who met earlier in New York with Obama and Palestinian President Mahmoud Abbas on restarting Middle East peace negotiations, repeated in the interviews a call for stronger international sanctions on Iran.

‘I think the important thing is to recognize that Iran's ambitions to acquire or develop nuclear weapons is a threat, not only to Israel, but to the entire world,’ Netanyahu said on CNN's ‘The Situation Room with Wolf Blitzer.’

Inflation

‘I'm hopeful and I would like to believe that the international community understands that Iran has to be pressed strongly,’ he said. ‘There are ways of pressing this regime right now, because it's weak. It's weaker than people think. It doesn't enjoy the support of its own people.’...”

U.S. MAY FACE 'ARMAGEDDON' IF CHINA, JAPAN DON'T BUY DEBT

September 24, 2009 CNBC.com reported: “The US is too dependent on Japan and China buying up the country's debt and could face severe economic problems if that stops, Tiger Management founder and chairman Julian Robertson told CNBC.

"It's almost Armageddon if the Japanese and Chinese don't buy our debt," Robertson said in an interview. "I don't know where we could get the money. I think we've let ourselves get in a terrible situation and I think we ought to try and get out of it."

Robertson said inflation is a big risk if foreign countries were to stop buying bonds.

“If the Chinese and Japanese stop buying our bonds, we could easily see [inflation] go to 15 to 20 percent,” he said. “It's not a question of the economy. It's a question of who will lend us the money if they don't. Imagine us getting ourselves in a situation where we're totally dependent on those two countries. It's crazy.”

Robertson said while he doesn't think the Chinese will stop buying US bonds, the Japanese may eventually be forced to sell some of their long-term bonds.

“That's much worse than not buying,” he said. “The other thing is, they're buying almost exclusively short-term debt. And that's what we are offering, because we can't sell the long-term debt. And you know, the history has been that people who borrow short term really get burned.”...”



AL QAIDA ENTERS NEW STAGE IN SAUDI

September 24, 2009 Middle East Newsline reported: “Saudi Arabia has assessed that Al Qaida entered a new stage in the Islamic insurgency. Officials said the Al Qaida network has moved into what they termed its third stage in the war against the Saudi kingdom. They said this stage targeted senior officials, particularly in the security forces and government.”...”

*Compiled by L. Jim Tuck, Pastor
UCGIA Oakland, San Jose, and Santa Rosa
ljt5053@sbcglobal.net*